

## REPORT OF THE OCTOBER 24 MEETING OF

### THE TOWN-OWNED PROPERTY MANAGEMENT BOARD

The TOPMB met on Tuesday to discuss the bids received for the planned structural repairs to the Town Wharf in Five Islands. All six bids were substantially more than had been appropriated for this work at the Town Meeting in June, 2011. After some discussion, the Board agreed to send a letter to the six bidders asking two questions:

1. Would your bid for An individual component of the project still hold if the Board decided to proceed with only a portion of the project this year? And
2. Do you have any suggestions for modifying the project specifications that might reduce the total costs without compromising the structural integrity of longevity of the wharf?

Answers were requested by November 9. The Board will meet at 4 PM on the 9th to discuss any responses received and to decide on next steps.

The Board has also begun the process of reviewing possible application forms for people bidding on the lease for the Town Wharf this winter and the terms of the lease to be offered.

Distributed by Rick Freeman