

TOWN-OWNED PROPERTY MANAGEMENT BOARD

Meeting of Tuesday, January 10, 2012

The TOMB met to open the bids that it had received for leasing the Five Islands Wharf for a 3-year period with an option to renew for two more years if agreeable to both parties. Three bids were received. The results are:

Bid submitted by;	Annual rent:	To be Operated as:
1. Keith Longbottom	\$46,000	Five Islands Lobster Company, Inc.
2. New England Fish Co.	\$60,000	Five Islands Lobster Company
3. William Chafe and Thomas Church	\$43,500	

The Board will spend this week reviewing the three proposals, checking references, etc. Their next meeting will be Tuesday, January 17, at 4 PM in the Town Office.

Prepared and distributed by Rick Freeman