TOWN-OWNED PROPERTY MANAGEMENT BOARD

Meeting of Tuesday, January 17, 2012

The TOMB met to consider the bids that it had received for leasing the Five Islands Wharf. As I had reported last week, the bids were:

Bid submitted by; Annual rent: To be Operated as:

1. Keith Longbottom \$46,000 Five Islands Lobster Company, Inc.

2. New England Fish Co. \$60,000

3. William Chafe and \$43,500 Thomas Church

Representatives of the Five Islands Lobster Company were present; but no one from New England Fish Co. attended the meeting.

The Chair, Bronwen Tudor announced that the Chafe-Church bid had been withdrawn.

One member of the public, fisherman David Pinkham, spoke in favor the bid from Five Islands Lobster Company, citing the good working relationship between the company and the fishermen.

The Board voted unanimously to accept the bid from Five Islands Lobster Company, citing community support and the absence of experience in retail food service on the part of the New England Fish Co.

Prepared and distributed by Rick Freeman